

Southern Woods POA Inc.

INCOME STATEMENT

Start: 07/01/2022 | End: 07/31/2022

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
04020 Annual Assessments	21,919.17	3,114.58	18,804.59	21,919.17	21,802.06	117.11	37,375.00
04021 Finance Charge	1,075.55	0.00	1,075.55	1,075.55	0.00	1,075.55	0.00
04030 Spectrum Remedial Assmt	59,569.02	8,509.86	51,059.16	59,569.02	59,569.02	0.00	102,118.32
04031 Spectrum Door Payout	54.17	0.00	54.17	54.17	0.00	54.17	0.00
04080 Lot Cleanup Assessment	4,704.00	760.00	3,944.00	4,704.00	5,320.00	(616.00)	9,120.00
04085 Permit Fees-ARC	750.00	0.00	750.00	750.00	0.00	750.00	0.00
04500 Interest Income - Operating	0.98	0.00	0.98	0.98	0.00	0.98	0.00
04510 Interest Income - Reserves	11.84	0.00	11.84	11.84	0.00	11.84	0.00
Total	88,084.73	12,384.44	75,700.29	88,084.73	86,691.08	1,393.65	148,613.32

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06060 Irrigation Repair	3,224.00	250.00	(2,974.00)	3,224.00	1,750.00	(1,474.00)	3,000.00
06090 Spectrum cable	63,213.02	8,509.86	(54,703.16)	63,213.02	59,569.02	(3,644.00)	102,118.32
06100 Lndscpg Maint-Weed,Trim &Mulch	3,094.50	525.00	(2,569.50)	3,094.50	3,675.00	580.50	6,300.00
06120 Landscaping Replacement	0.00	183.33	183.33	0.00	1,283.31	1,283.31	2,200.00
06150 Lot Cleanup	4,459.00	760.00	(3,699.00)	4,459.00	5,320.00	861.00	9,120.00
06250 Solar Street lghts	300.00	0.00	(300.00)	300.00	0.00	(300.00)	0.00
06260 Mailbox Expenses	4,000.00	0.00	(4,000.00)	4,000.00	0.00	(4,000.00)	0.00
06290 Tree Maintenance & Replace	0.00	67.33	67.33	0.00	471.31	471.31	808.00
06300 Electric - Well & Sign Oak Prk	704.56	125.00	(579.56)	704.56	875.00	170.44	1,500.00
06310 Electric - Well Corkwood	284.71	54.17	(230.54)	284.71	379.19	94.48	650.00
06320 Electric Deerwood	44.21	8.33	(35.88)	44.21	58.31	14.10	100.00
08020 Management/Accounting Fees	5,904.39	815.42	(5,088.97)	5,904.39	5,707.94	(196.45)	9,785.00
08040 Bank Service Charges	49.50	0.00	(49.50)	49.50	0.00	(49.50)	0.00
08080 Corporate License, Taxes, Fees	0.00	0.00	0.00	0.00	100.00	100.00	100.00
08100 Legal Expenses	(900.00)	41.67	941.67	(900.00)	291.69	1,191.69	500.00
08130 Insurance - General Liab & Prp	1,849.17	250.00	(1,599.17)	1,849.17	1,750.00	(99.17)	3,000.00
08160 Office Supplies, Postage, Prnt	0.00	156.67	156.67	0.00	1,096.69	1,096.69	1,880.00
08170 Entrance decorations	0.00	83.33	83.33	0.00	583.31	583.31	1,000.00
08190 Miscellaneous	806.00	33.33	(772.67)	806.00	233.31	(572.69)	400.00
09100 Reserve Interest Expense	11.84	8.33	(3.51)	11.84	58.31	46.47	100.00
09121 Corkwood Lights Reserve	497.00	71.00	(426.00)	497.00	497.00	0.00	852.00

Southern Woods POA Inc.
 Start: 07/01/2022 | End: 07/31/2022

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
09123 Mailbox Reserve	1,283.31	183.33	(1,099.98)	1,283.31	1,283.31	0.00	2,200.00
09500 Bad Debt Expense	660.69	250.00	(410.69)	660.69	1,750.00	1,089.31	3,000.00
Total	89,485.90	12,376.10	(77,109.80)	89,485.90	86,732.70	(2,753.20)	148,613.32
Net Income	(1,401.17)	8.34	(1,409.51)	(1,401.17)	(41.62)	(1,359.55)	0.00