

Southern Woods POA Inc.

REVENUE/EXPENSE STATEMENT

Period: 06/01/22 to 06/30/22

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
REVENUE:								
04020	Annual Assessments	3,131.31	3,114.58	16.73	18,787.86	18,687.48	100.38	37,375.00
04021	Finance Charge	.00	.00	.00	20.00	.00	20.00	.00
04030	Spectrum Remedial Assmt	8,509.86	8,509.86	.00	51,059.16	51,059.16	.00	102,118.32
04031	Spectrum Door Payout	.00	.00	.00	54.17	.00	54.17	.00
04080	Lot Cleanup Assessment	672.00	760.00	(88.00)	4,032.00	4,560.00	(528.00)	9,120.00
04500	Interest Income - Operating	.14	.00	.14	.84	.00	.84	.00
04510	Interest Income - Reserves	1.74	.00	1.74	10.20	.00	10.20	.00
TOTAL REVENUE		12,315.05	12,384.44	(69.39)	73,964.23	74,306.64	(342.41)	148,613.32
EXPENSES								
GROUNDS MAINTENANCE								
06060	Irrigation Repair	395.00	250.00	(145.00)	3,224.00	1,500.00	(1,724.00)	3,000.00
06090	Spectrum cable	9,155.84	8,509.86	(645.98)	54,057.18	51,059.16	(2,998.02)	102,118.32
06100	Lndscpg Maint-Weed,Trim &M	559.00	525.00	(34.00)	2,535.50	3,150.00	614.50	6,300.00
06120	Landscaping Replacement	.00	183.33	183.33	.00	1,099.98	1,099.98	2,200.00
06150	Lot Cleanup	4,459.00	760.00	(3,699.00)	4,459.00	4,560.00	101.00	9,120.00
06250	Solar Street llights	320.00	.00	(320.00)	620.00	.00	(620.00)	.00
06260	Mailbox Expenses	4,000.00	.00	(4,000.00)	4,000.00	.00	(4,000.00)	.00
06290	Tree Maintenance & Replace	.00	67.33	67.33	.00	403.98	403.98	808.00
06300	Electric - Well & Sign Oak Pr	145.38	125.00	(20.38)	637.66	750.00	112.34	1,500.00
06310	Electric - Well Corkwood	44.17	54.17	10.00	244.76	325.02	80.26	650.00
06320	Electric Deerwood	5.95	8.33	2.38	38.19	49.98	11.79	100.00
TOTAL GROUNDS MAINT.		19,084.34	10,483.02	(8,601.32)	69,816.29	62,898.12	(6,918.17)	125,796.32
MANAGEMENT & ADMINISTRATIVE								
08020	Management/Accounting Fees	807.77	815.42	7.65	5,096.62	4,892.52	(204.10)	9,785.00
08040	Bank Service Charges	12.00	.00	(12.00)	49.50	.00	(49.50)	.00
08080	Corporate License, Taxes, Fee	.00	.00	.00	.00	100.00	100.00	100.00
08100	Legal Expenses	.00	41.67	41.67	.00	250.02	250.02	500.00
08130	Insurance - General Liab & Pr	309.03	250.00	(59.03)	1,540.14	1,500.00	(40.14)	3,000.00
08160	Office Supplies, Postage, Prn	.00	156.67	156.67	.00	940.02	940.02	1,880.00
08170	Entrance decorations	.00	83.33	83.33	.00	499.98	499.98	1,000.00
08190	Miscellaneous	.00	33.33	33.33	706.00	199.98	(506.02)	400.00
09500	Bad Debt Expense	.00	250.00	250.00	734.96	1,500.00	765.04	3,000.00
TOTAL MGMT & ADMINISTRATIVE		1,128.80	1,630.42	501.62	8,127.22	9,882.52	1,755.30	19,665.00

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Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
RESERVE FUNDING								
09100	Reserve Interest Expense	1.74	8.33	6.59	10.20	49.98	39.78	100.00
09121	Corkwood Lights Reserve	71.00	71.00	.00	426.00	426.00	.00	852.00
09123	Mailbox Reserve	183.33	183.33	.00	1,099.98	1,099.98	.00	2,200.00
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	TOTAL RESERVE FUNDING	256.07	262.66	6.59	1,536.18	1,575.96	39.78	3,152.00
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	TOTAL NET REVENUE/(LOSS)	(8,154.16)	8.34	(8,162.50)	(5,515.46)	(49.96)	(5,465.50)	.00
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