



Balance Sheet

As of 3/31/2023, Cash Basis

Prepared By: Baran Property Management
3152 Little Road
Suite #107
Trinity, FL 34655

Southern Woods Property Owners Association Inc.

Assets

Current Asset

Accounts Receivable	4,943.31
Allowance for Bad Debts	(2,609.02)
Lot Receivables	1,002.51
Miscellaneous	(0.06)
Prepaid Insurance- HOA	2,008.58
Southern Woods POA DEFERRED	16,996.89
Southern Woods POA Operating	104,320.18
Southern Woods POA Reserves	56,025.05
Total Current Asset	\$182,687.44

Total Assets

\$182,687.44

Liabilities

Current Liability

Accounts Payable	1,860.25
Deferred Annual Lot Assessment	1,344.00
Deferred Assessment	23,282.30
Prepaid Assessments	4,159.32
Total Current Liability	\$30,645.87

Total Liabilities

\$30,645.87

Equity

Irrigation & Well Reserves	23,478.77
Mailbox Reserve	(266.61)
Opening Balance Equity	(1,583.96)
Reserves-Lights	3,710.94
Signage Area Reserves	10,631.86
Spectrum Reserves	13,524.10
Unrestricted Fund Balance	38,819.65
Retained Earnings	(21,454.86)
Net Income	85,181.68
Total Equity	\$152,041.57

Total Liabilities & Equity

\$182,687.44