



Balance Sheet

As of 2/28/2023, Cash Basis

Prepared By: Baran Property
Management
3152 Little Road
Suite #107
Trinity, FL 34655

Southern Woods Property Owners Association Inc.

Assets

Current Asset

Accounts Receivable	4,943.31
Allowance for Bad Debts	(2,609.02)
Lot Receivables	1,002.51
Miscellaneous	(0.06)
Prepaid Insurance- HOA	2,008.58
Southern Woods POA DEFERRED	16,996.75
Southern Woods POA Operating	105,652.47
Southern Woods POA Operating - Pending EFTs	3,789.00
Southern Woods POA Reserves	56,024.57
Total Current Asset	\$187,808.11

Total Assets

\$187,808.11

Liabilities

Current Liability

Accounts Payable	1,860.25
Deferred Annual Lot Assessment	1,344.00
Deferred Assessment	23,282.30
Prepaid Assessments	4,159.32
Total Current Liability	\$30,645.87

Total Liabilities

\$30,645.87

Equity

Irrigation & Well Reserves	23,478.77
Mailbox Reserve	(266.61)
Opening Balance Equity	(1,583.96)
Reserves-Lights	3,710.94
Signage Area Reserves	10,631.86
Spectrum Reserves	13,524.10
Unrestricted Fund Balance	38,819.65
Retained Earnings	(21,454.86)
Net Income	90,302.35
Total Equity	\$157,162.24

Total Liabilities & Equity

\$187,808.11