

Southern Woods POA Inc.

REVENUE/EXPENSE STATEMENT

Period: 11/01/21 to 11/30/21

Account	Description	Actual	Current Period			Year-To-Date		
			Budget	Variance	Actual	Budget	Variance	Yearly Budget
REVENUE:								
04020	Annual Assessments	3,104.16	3,114.58	(10.42)	34,145.84	34,260.38	(114.54)	37,375.00
04021	Finance Charge	.00	.00	.00	234.61	.00	234.61	.00
04030	Spectrum Remedial Assmt	8,211.00	8,160.00	51.00	90,244.50	89,760.00	484.50	97,920.00
04031	Spectrum Door Payout	.00	.00	.00	72.92	.00	72.92	.00
04080	Lot Cleanup Assessment	712.00	776.00	(64.00)	7,832.00	8,536.00	(704.00)	9,312.00
04085	Permit Fees-ARC	.00	.00	.00	35.00	.00	35.00	.00
04500	Interest Income - Operating	.14	.00	.14	1.59	.00	1.59	.00
04510	Interest Income - Reserves	1.74	.00	1.74	18.77	.00	18.77	.00
TOTAL REVENUE		12,029.04	12,050.58	(21.54)	132,585.23	132,556.38	28.85	144,607.00
EXPENSES								
GROUNDS MAINTENANCE								
06040	Common Area Mowing	.00	16.67	16.67	.00	183.37	183.37	200.00
06060	Irrigation Repair	.00	274.00	274.00	1,790.14	3,014.00	1,223.86	3,288.00
06070	Landscaping Maint - Incidenta	.00	100.00	100.00	.00	1,100.00	1,100.00	1,200.00
06090	Spectrum cable	8,683.56	8,160.00	(523.56)	93,596.31	89,760.00	(3,836.31)	97,920.00
06100	Lndscpg Maint-Weed,Trim &M	450.00	416.67	(33.33)	7,325.00	4,583.37	(2,741.63)	5,000.00
06120	Landscaping Replacement	.00	250.00	250.00	114.07	2,750.00	2,635.93	3,000.00
06150	Lot Cleanup	.00	.00	.00	4,755.00	9,312.00	4,557.00	9,312.00
06290	Tree Maintenance & Replace	590.00	66.67	(523.33)	590.00	733.37	143.37	800.00
06300	Electric - Well & Sign Oak Pr	118.47	125.00	6.53	1,328.45	1,375.00	46.55	1,500.00
06310	Electric - Well Corkwood	24.14	54.17	30.03	371.30	595.87	224.57	650.00
06320	Electric Deerwood	6.57	8.33	1.76	65.56	91.63	26.07	100.00
TOTAL GROUNDS MAINT.		9,872.74	9,471.51	(401.23)	109,935.83	113,498.61	3,562.78	122,970.00
MANAGEMENT & ADMINISTRATIVE								
08020	Management/Accounting Fees	807.77	794.58	(13.19)	9,135.47	8,990.38	(145.09)	9,785.00
08080	Corporate License, Taxes, Fee	.00	.00	.00	61.25	100.00	38.75	100.00
08100	Legal Expenses	.00	54.33	54.33	.00	597.63	597.63	652.00
08130	Insurance - General Liab & Pr	269.17	225.00	(44.17)	2,933.57	2,475.00	(458.57)	2,700.00
08160	Office Supplies, Postage, Prn	.00	225.00	225.00	103.68	2,475.00	2,371.32	2,700.00
08170	Entrance decorations	438.42	99.33	(339.09)	438.42	1,092.63	654.21	1,192.00
08190	Miscellaneous	271.36	33.33	(238.03)	271.36	366.63	95.27	400.00
09500	Bad Debt Expense	.00	150.67	150.67	1,455.98	1,657.37	201.39	1,808.00
TOTAL MGMT & ADMINISTRATIVE		1,786.72	1,582.24	(204.48)	14,399.73	17,754.64	3,354.91	19,337.00

(Unaudited – See Accountants' Compilation Letter)